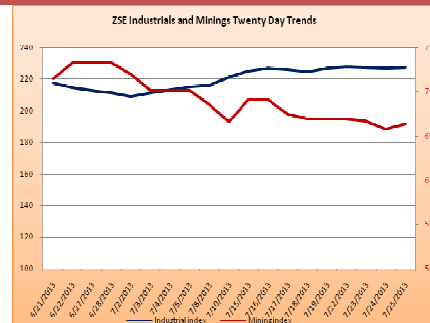
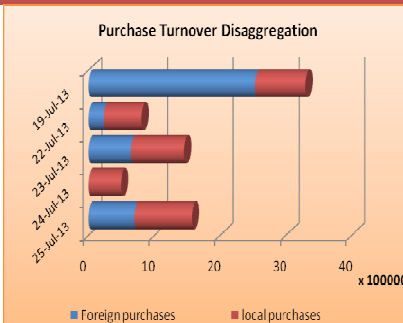
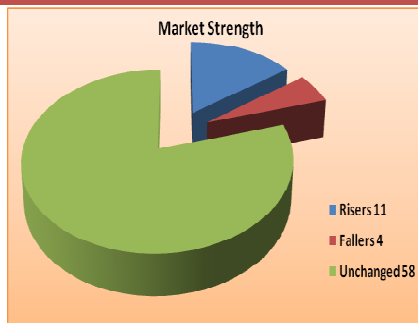




Daily ZSE market Report

25-July-2013



	24-Jul-13	25-Jul-13	% Δ
ZSE Industrials	227.10	227.50	0.18
ZFN top ten	147.78	147.78	0.00
ZFN Banking index	80.72	80.72	0.00
ZSE Mining	65.76	66.33	0.87
Volume Traded (m)	3.7	8.40	126.54
Value Traded (US\$m)	0.5	1.57	219.55
Market Cap (US\$m)	6,336.77	6,253.52	1.31
Foreign Purchases (US\$m)	0.003	0.694	25437
Foreign Sales (US\$m)	0.248	0.773	211.27
Number of Trades	127	71	44.09

Market recovers on fresh demand...

Fresh demand emerged in today's trades with 11 gains being recorded against 4 losers and 15 unchanged. Improvement in activity saw blocks in mid to lower tier stocks changing hands including Astra (1m), Barclays (1.6m), FBCH (3.3m) and NTS (3.2m) with volumes heaving +127% to 8.4m. Similarly turnover jumped +220% to \$1.6m with dominating contributions of \$0.8m in Delta, \$0.39m in FBCH, \$0.1m in Barclays and \$0.11m in NTS. The market strength was also attributed to resurgent foreign participation with buys of \$0.7m and sales of \$0.8m. The positive mood resulted in 0.18% recovery in industrials to 227.5 pts. Similarly Minings were up +0.87% to 66.30 pts as BNC clawed back +2% to 2.45c and Hwange +0.6% to 17.6c.

Top Risers			
	Stock Name	Price	% Δ
1	NTS	3.50	24.56
2	FIDELITY	13.00	8.33
3	COLCOM	37.00	5.71
4	ZPI	1.20	4.35
5	DAIRIBORD	25.00	4.17

Heavy weight gains of the day were seen in telecoms giant Econet up +0.75% to 67c as investors braved reports that POTRAZ has launched investigations against the company following complaints of unfair business practices by competitor Telecel. Continued interest in NTS saw the tyre company post a +24.6% price jump to 3.5c and bringing YTD gains to +16.7%. Insurance company Fidelity followed having added +8.3% to 13c. Agro processors Colcom and DZHL were firm +5.7% to 37c and +4.1% to 25c respectively while ZPI added +4.4% to buyers price 1.2c.

Top Fallers			
	Stock Name	Price	% Δ
1	CAFCA	30.00	14.29
2	STAR AFRICA	1.10	8.33
3	PEARL	3.00	3.23
4	OLDMUTUAL	230.00	2.13
5			

Negating the day's gains was Old Mutual's -2.1% drop to 230c. Cafca however led the shakers after slipping -14.3% to 30c. Star Africa continued trading sideways shedding -8.3% to 1.1c while Pearl eased -3.2% to 3c.

UPCOMING EVENTS

Company	Event	Venue	Date & Time
CFI	EGM	Royal Harare Golf Club	26 July 1100 HRS
Econet	AGM	Econet Park	17 Sept 1000 HRS

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